

Press Contact

Theresa Yeoh
Tel: 1-949-462-1730
theresa.yeoh@panasonic.aero

Panasonic

Panasonic Avionics Corporation

FOR IMMEDIATE RELEASE

Panasonic Avionics Signs Contract with Boeing for 747-8 Intercontinental Aircraft Cabin Services System

LAKE FOREST, California – 23 April 2008 – Panasonic Avionics Corporation (Panasonic) today announced the award by Boeing Commercial Airplanes to provide Cabin Services System (CSS) on every Boeing 747-8 Intercontinental airplane.

In addition to this new contract, Panasonic also supplies CSS to Boeing for the 787 Dreamliner aircraft.

Panasonic is the world's leading supplier of in-flight entertainment (IFE) and communication systems. The company's best-in-class solutions, supported by professional maintenance services, fully integrates with the cabin enabling airlines to deliver the ultimate travel experiences with a rich variety of entertainment choices, resulting in improved quality communication systems and solutions, reduced time-to-market and lower overall costs.

As an industry leader and technology visionary, Panasonic is actively involved in coexisting with the global environment and shaping the future of airline travel by participating in industry organizations like WAEA, UK Flight Safety Committee, ARINC, IEC TC107, and others.

Established in 1979, Panasonic Avionics serves over 200 customers worldwide and provides systems on over 3,700 aircraft. Headquartered in Lake Forest, California, the company employs over 2,600 employees with operations in 80 locations worldwide. For additional information, please visit www.panasonic.aero.

Panasonic Avionics Corporation is a subsidiary of Panasonic Corporation of North America, the principal North American subsidiary of Matsushita Electric Industrial Co., Ltd. (NYSE: MC). Additional information on Matsushita Electric and Panasonic is available at www.panasonic.com.

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