

Press Contact

Theresa Yeoh
Tel: 1-949-462-1730
theresa.yeoh@panasonic.aero

Panasonic

Panasonic Avionics Corporation

FOR IMMEDIATE RELEASE

**Panasonic Avionics Selected by Grupo Marsans to Create
the Ultimate Travel Experience**

- State-of-the-Art In-Flight Entertainment System Operated from Spain

LAKE FOREST, California– 03 January 2008 - Panasonic Avionics Corporation (Panasonic), a leading global provider of in-flight entertainment (IFE) and communications systems, today announced an order for Panasonic eX2 by Grupo Marsans, the largest tourism and transport group in Spain, for installation on 12 A330-200s, offering passengers the ultimate experience when traveling between Spain and South America.

The order for the Panasonic eX2 in-flight entertainment systems represents a significant development in the group's fleet modernization plan to offer passengers the latest generation of in-flight entertainment. Panasonic eX2 will be installed on two of Grupo Marsans' airline subsidiaries' aircraft: Air Comet and Aerolineas Argentinas with delivery of the first aircraft in August 2008.

"This order confirms the important steps Grupo Marsans is taking to develop and enhance the passenger experience when traveling in South America," said Gonzalo Pascual, Chairman of Group Marsans. "In order to do this, we have chosen the innovative, high-quality eX2 system from Panasonic. This system includes the latest state-of-the-art entertainment features and functionality to support our growth in Spain and South America."

"We are extremely pleased to be a part of Grupo Marsans' exciting plan to bring the ultimate travel experience to a very important market" said Paul Margis, CEO of Panasonic Avionics Corporation. "Grupo Marsans selection of the eX2 in-flight entertainment system underscores their confidence in Panasonic and the value we bring to their business."

About Grupo Marsans

Grupo Marsans, the largest tourism and transport group in Spain, is the parent company of Air Comet and Aerolineas Argentinas. Aerolineas Argentinas is Argentina's largest domestic and international airline.

About Panasonic Avionics Corporation

Panasonic Avionics Corporation (Panasonic) is the world's leading supplier of in-flight entertainment (IFE) and communication systems. The company's best-in-class solutions, supported by professional maintenance services, are fully integrated with the cabin enabling airlines to deliver the ultimate travel

experiences with a rich variety of entertainment choices, resulting in improved quality communication systems and solutions, reduced time-to-market and lower overall costs.

As an industry leader and technology visionary, Panasonic is actively involved in coexisting with the global environment and shaping the future of airline travel by participating in industry organizations like WAEA, UK Flight Safety Committee, ARINC, IEC TC107, REACH, WEEE, and others.

Established in 1980, Panasonic serves over 200 customers worldwide and provides systems on over 3,000 aircraft. Headquartered in Lake Forest, California, the company employs over 2,000 employees with operations in 80 locations worldwide. For additional information, please visit www.panasonic.aero.

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